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President's Message

Dear Lindo Mar Owners;

Many of you have been owners at Lindo Mar since its inception and others have been with the association for a shorter time. Together, in our little piece of paradise; we have seen ups and downs financially and as an organization we have overcome many obstacles.

2023 has been a particularly difficult year as we have been dealt the hand of a hurricane along with changes in Mexican law and economic pressure. These challenges have caused stress for our onsite team and you, our faithful partners.

The Lindo Mar Board met on site in October the week following the hurricane and we saw first-hand the challenges ahead of the team at Lindo Mar. Our staff is fabulous and is working together, fervently to bring the resort back to 100% operation.

Hurricane damage was confined to the restaurant and Penthouse 902. The iconic tree that grew up through the center of the restaurant fell victim to the hurricane and has been removed over recent weeks.

Other changes at the restaurant include the relocation of the cashier station to the bar area and the implementation of a hand-held Point-of-Sale System to expedite ordering, transmitting, and checkout!

I would like to take this opportunity to welcome Giancarlo Accettullo to the Board of Directors. New directors bring fresh ideas and a diverse perspective to the Lindo Mar community. Giancarlo's willingness to serve on the board is appreciated.

The board would also like to thank and recognize Roger Denton for his years of service on the board and his tireless work on the renovation/remodeling project. Without his engaged service, the renovation would not have reached its current stage of completion. While the decision has been made to pause on the final renovation phase, it is the intention of the board to stay focused on the completion of the penthouse renovation as soon as financially possible.

Thank you for your continued support of Lindo Mar. As you know, Lindo Mar is not a thing or a place. Lindo Mar is people, friends and family.

Looking forward to a prosperous 2024!

Dennis Lockwood
Board President



Treasurer's Report

November 2023

May I introduce myself. My name is Sandra Erickson and I have been an owner at Lindo Mar Resort since 1989 and Board member since 2020. Until very recently I was serving as Vice President. In June 2023 at the Board meeting, I was nominated as Treasurer (following lots of words expressing disappointment that Chuck Meacham wished not to be nominated again). As a brief point of information: I am a retired university professor with a degree in finance, an MBA and a doctorate in international business. I am operating manager of the family farm.

Therefore, first and foremost, I would like to express my extreme appreciation for the work that Chuck Meacham has provided Lindo Mar Board of Directors and owner/members in his position as Treasurer for the past many years. He will be serving as Secretary of the Board of Directors in the future.

Lindo Mar is continuing to do well despite both operational (caused by Hurricane Lida) and economic mishaps (caused by both the Mexican exchange rate and its significant inflationary challenges.) The October experience of Hurricane Lidia (Category 4) created some notable but manageable damage i.e., the big, beautiful tree that stood in the bar area had to be removed, some windows could not stand the extreme wind, and water damage in the hallways. Lindo Mar survived well in large part because we have such professionals as Ulises Alfaro, Resort General Manager and Daniel Garza, Regional Director, Resort Operations assisting us in operations.

LMR's finance situation took longer to come to agreement. This hurdle was caused by the unprecedented (in recent years) variation of the strength of the Mexican Peso to the weakening American Dollar. The exchange rate hadn't been so low since 2010 (12.62 pesos to the dollar). Further examples of the variation include, in March of 2020 the exchange was nearly 25 pesos to the dollar meaning the dollar was strong...in March of 2022 it was 20.88 to the dollar (dollar is weakening) ...in March of 2023 it was 18.0 (dollar still weakening) ...when the BOD was considering the 2024 budget in late summer of 2023 the exchange rate had dropped to 16.83. (dollar was significantly weakening).



Treasurer's Report (continued)

It was at this point that the BOD realized that the Maintenance Fees had to be raised. We were aware and somewhat comforted that the Maintenance Fees had been raised very rarely over the last 10 years. The BOD took extraordinary time to come to this decision, however, it was a responsible decision.

La Playita Restaurant/Bar has continued to impress by providing increasing profitability. As an example, the revenue has increased over budget by 16% to date...and we had increased the 2023 budget so this is extraordinary. As many of you have noted, there has been changes in the menu, the themes, the buffet, the prices, the seating and additional beach tables. The overall expression by members and the BOD has been positive but, I hasten to add, we recognize that there have been some disappointments. Unfortunately, an experimental menu circulated on social media and was thought to be the final official menu. NO! NO! NO! There were many trial versions. The BOD and management are well aware of member/owners' opinions. What was undertaken was a studied review of the Mexican charm in food selections, the data of what was selling and what was not...and a particular focus on restaurant utility and cost control. We should give these changes a chance to play out. There are new refrigerator units, new stove, an additional new chef, a POS (point of sales) system of ordering to provide better efficiency and service for the restaurant.

The Delinquency Rate, always a business concern, is still high at 10.93%. That is approximately 1.3% higher than 2022 at the same point in time. I feel it is helpful to note, however, that the Delinquency Rate has dropped each month in this calendar year. Regardless we still have to work on that.

Contributions to the Reserve Fund had continued monthly for 2023. Approximately \$10,600 monthly had been contributed to the Reserve Fund from which we drew funds to continue our remodeling project. A note of information is that with the very tight 2024 Budget, we will not be contributing a monthly set amount to the Reserve Fund. This summer the goal was to complete the first floor. Pictures have been posted on line so owner/members could see the progress. The goal date was Sept 30. I was there in October and that goal was met. As previously shared, there was no unexpected difficulties with the water and the sewer line on the first floor. However, the cost significantly increased from the original estimate. We had the funds in the Reserve Account to accommodate the first-floor work but did determine that we would delay the 9th floor remodel until next year. I am sure that disappointed 9th floor owner/members but it was a prudent decision and I don't regret it. My family complained too.

The fire suppression system and hydrant have been budgeted but the actual installation is delayed due to local government activities. That project will be done when the various governmental departments have signed off.

Finally, at our recent Board meeting in, we were informed that the BOD is receiving the Financial Packets late because of the migration to a new accounting platform within Capital Vacations. It is called Acumatica and is suppose to provide "robust content and a new look and save time, reduce delay and avoid errors and also has a higher level of security". I look forward to it.

Message From the General Manager

Wishing you all the best, we would like to send a warm greeting to all our owners from heaven on earth. We are enjoying an exceptional summer, friendly and with spectacular rains.

Puerto Vallarta has continued to offer experiences, culinary, cultural, and vibrant activities that have maintained the preference of national and international tourists.

Lindo Mar has continued to be a favorite for many tourists who visit us at this time of year and for local families who like to get together to enjoy the food and atmosphere at La Playita restaurant.

There has been a lot going on at the resort, several improvements on the common areas, such the pool deck and sewer system replacement.

The units on the ground floor look great and I am sure will make a big difference once they are finished. The restaurant keeps busy and ocean water is warmer than usual, and an unusually high tide has made our beach look fantastic, the scenario is one of the breathtaking beauties in La Playita. During the remodeling season, the Lindo Mar work team has undergone training, preventive maintenance, and deep cleaning to provide our owners and visitors with a magnificent vacation experience.



We are excited to see you back in heaven on earth soon and that you can enjoy a wonderful vacation,

Ulises Alfaro
General Manager



Staff Highlight



Let's welcome on-board Alonso Castillo, originally from Puerto Vallarta. Alonso started in a security position six months ago but always wanted to be part of the front desk team. He is always dynamic, friendly, and smiling; Alonso has excellent customer service skills and is eager to learn more about hospitality.

Take advantage of the opportunity to be assisted by Alonso during your next visit!

Activities and Events

SEA TURTLE RELEASE

Starts: 07-01-2023

End: 12-31-2023

Every year, from summer to fall, you can participate in the releasing of hundreds of baby turtles. Turtle camps and various hotels have their conservation programs, and it is possible to accompany the hatchlings from their nest to the shore of the beach, where they begin their adventure towards the sea. Campamento Boca de Tomates.

HISTORIC CENTER ART WALK

Start : 10-25-2023

End : 06-26-2024

Celebrating 27 consecutive seasons, 16 of Downtown Puerto Vallarta's major galleries are opening for the 2023-2024 Historic Center Art Walk. Collectors, art lovers and the artistic community in general are invited to attend the Art Walk openings every Wednesday 6:00pm to 10:00pm from October 25, 2023 to June 26, 2024. Participating galleries showcase highlights from their catalog of Mexican and international artists, often offering complimentary wine and the opportunity to meet the artists. The Art Walk is free of charge and open to the general public. In addition, the proximity of the galleries makes it possible to visit several in a single afternoon and meet other art lovers.

ART & MARKET MARINA VALLARTA 2023-2024

Start : 10-26-2023

End : 05-16-2024

Night street market with more than 200 exhibitors offering a variety of locally produced goods at very reasonable prices. At Art & Market Marina Vallarta you will find shopping options for all tastes: traditional handmade handicrafts and home décor items, a variety of wines, tequilas and other spirits produced in the Puerto Vallarta area; cocktail attire and beachwear for the whole family, as well as a wide variety of fresh organic products and international cuisine to take with you. Don't miss it every Thursday from 6:00pm to 10:00pm until May 16, 2024 along half a mile on the Marina Vallarta boardwalk.

VALLARTA MURALS & ART WALK

Start : 10-27-2023

End : 12-15-2023

Explore Puerto Vallarta's vibrant art scene with Vallarta Murals & Art Walk, a walking tour led by the artists themselves and their friends through Centro Cultural Vallartense (CCV), named the oldest cultural independent venue in town. Every Friday from 5:00pm to 8:00pm, starting October 27. Meeting point: Centro Cultural Vallartense (CCV), located at the east end of the Cuale River Island.



Activites and Events

OLAS ALTAS FARMERS' MARKET 2023-2024

Start : 10-28-2023

End : 05-11-2024

A small street market offering a unique shopping experience from more than 100 local producers from Puerto Vallarta. Now in its fifteenth year, the Olas Altas Farmers' Market brings together a wide variety of producers from the Banderas Bay area. Everything is carefully selected by the organizers in order to be of added value and in line with the motto of this producers' market: "home-made and handcrafted". The product offer is rich and diverse. Organic food, international cuisine to go (including vegan options), Mexican handicrafts, textiles, fashion designs and artwork by talented local creators. Find it every other Saturday from 9:00am to 2:00pm at the esplanade of the Lazaro Cardenas Park until May 11, 2024.

3M INTERNATIONAL POKER FESTIVAL

Start : 11-15-2023

End : 11-20-2023

Winclub Casino in Puerto Vallarta will host 5 consecutive days of action with great events taking place November 15th-20th at Winclub Casino Platinum Marina. The 3M International Poker Festival will offer an attractive prize pool of US\$165.000. The prize pool will be distributed over four main events. For players who want to get tickets at a more affordable price, a series of satellite tournaments will be available. The most attractive event of the festival is the Main Event with a US\$110.000 guaranteed prize pool and a US\$302 buy-in. A High Roller and classic opening and closing tournaments will also be held.

6° CRAFT BEER FEST BREWMASTERS PUERTO VALLARTA 2023

Start : 11-18-2023

End : 11-19-2023

The 6th edition of Brewmasters, the festival dedicated to the master brewers of Puerto Vallarta, will be held during the domestic holiday weekend of November 18 and 19 from 12:00pm to 11:00pm, at Parque Hidalgo. Thirteen breweries from Puerto Vallarta will be in attendance, along with invited craft brands from Guadalajara, San Luis Potosí, Quintana Roo and Baja California. There will also be eight agave distilled beverage bars, a cocktail bar, and a food vendors area. Pizza, alambres, tacos, BBQ, chorizos, ceviches, and aguachiles will be available for purchase. Live music throughout the weekend with local bands and DJs to keep the event fun and family oriented.

CONCIERGE SARAHI

Sarahi our concierge is back! Please let Sarahi assist you planning your activities, we are delighted to make your trip a memorable experience.





Lindo Mar Adventure Club, Ltd. Solicitation of Nominations

The annual election of Board members of Lindo Mar Adventure Club, Ltd. will be held by mail-in ballot at the end of April to mid-June. If you would like to run for election to the Board and you meet the requirements* set by the Board of Directors, you may request a Nomination Form in one of the following ways:

By mail: Trading Places International, 25510 Commercentre Drive, Suite 100, Lake Forest, CA 92630, Attn: DroAdmin

By e-mail: droadmin@tradingplaces.com

Online: Go to www.lindomarresort.com, the form will be in the Owners Corner section.

Phone: 800-365-6494, Extension 1697652

**COMPLETED Nomination Forms must be RECEIVED by Trading Places
NO LATER THAN TUESDAY, APRIL 4, 2023 by 2 p.m. PT.**

*Candidates must be Club members in good standing at the time of nomination, election, and Board service; must be insurable under the Club's Directors and Officers Liability policy; must meet the standards for bonding as required by the Club's insurance carrier; and must never have been convicted of a felony.

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Happy Member Comments

Lindo Mar Resort

4.5 Excellent
●●●●○ 348 reviews

#10 of 18 resorts in Puerto Vallarta

Location	<div><div></div></div>	4.6
Cleanliness	<div><div></div></div>	4.7
Service	<div><div></div></div>	4.6
Value	<div><div></div></div>	4.6

Still terrific!

Just returned for our 5th trip/stay at Lindo Mar. We had a beautiful unit with an excellent view. Staff, in all areas, are great. Special Thanks to Alonso, Claudia, Sarahi, Antonio, Joel, and all the other wonderful staff.

NEW LOOK. NEW DESTINATIONS. SAME GREAT EXCHANGE BENEFITS.

NEW DESTINATIONS



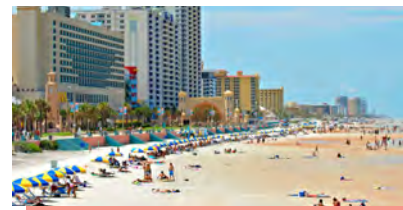
Northeast

Wells, ME
Lenox, MA



Atlantic Coast

Myrtle Beach, SC • Williamsburg, VA
Atlantic Beach, NC



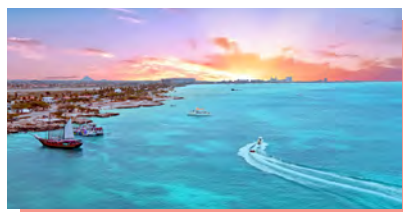
Florida

Orlando • Cocoa Beach
Hollywood • Panama City
Pompano Beach



Great Outdoors

Branson, MO • Lake Cure, NC
Park City, UT • St. George, UT



Caribbean

St. Thomas, USVI
Sint Maarten, Dutch Caribbean



Mexico

Cancun
Punta Vallarta

SAME GREAT EXCHANGE BENEFITS



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25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630
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PUBLICATION

The Association News is brought to you by the Lindo Mar Resort Home Owners Association. Its purpose is to bring noteworthy news and stories of interest to owners of the Lindo Mar Resort Home Owners Association.

Members of the Board

Dennis Lockwood.....President
Lisa DeJong.....Vice President
Charles P. Meacham.....Secretary
Sandra Erickson.....Treasurer
Giancarlo Accettullo.....Director

Management

Trading Places Internation.....(949) 448-5150

If you are interested in writing to the Lindo Mar Resort Home Owners Association Board of Directors, please direct all correspondence to Vacation Resorts Internationl, Attn: Daniel Garza, VRI Director of Resorts, 25510 Commercentre Drive, Suite 100, Lake Forest, CA 92630.

If you are interested in submitting an article to be published in the Association Newsletter that you feel would be interesting to fellow owners, please direct all correspondence and photographs (hi-res) to the General Manager.

SERVICE DIRECTORY

MANAGEMENT

Trading Places International (TPI)
25510 Commercentre Drive, Suite 100
Lake Forest, CA 92630.....(949) 587-2299

EXCHANGE INFORMATION

Trading Places International.....(800) 365-7617
Resort Condominiums
International (RCI)(877) 874-3334
Interval International (II)
Membership.....(888) 784-1242
Interval International (II)
Reservations.....(800) 828-8200

RESERVATIONS

Regular Use Information/Assistance(800) 365-6494

OWNER SERVICES

Assessment Billing & Collections.....(833) 714-0871
MON-FRI 10 AM EST to 8 PM EST

Lindo Mar Resort

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Front Desk: 011-52-322-22-15511

www.lindomarresort.com